

PRESS RELEASE

Paris, November 8th, 2021



ALTEN ACQUIRES CleNET GROUP

ALTEN Group— a leader in Engineering and Technology Consulting— today announced that it has acquired CleNET, a leading technology service provider in the areas of technical consulting, software engineering and solution services. This strategic acquisition combines ALTEN's scale and technology diversity with the digital innovation and nimble execution of CleNET to focus on leveraging technology to accelerate the transformation of clients' business. CleNET, now a 100% owned subsidiary, will retain its brand name and operate independently as part of the ALTEN Group.

CleNET has been the premier software services provider over the last 20 years serving customers in the areas of Telecom, Automotive, Mobile Devices, Embedded/IoT, and Enterprise Solutions leveraging expertise in Software Development, Testing & Automation, Architectural Design and Turnkey Solutions. The company is present in Greater China, US and Canada. CleNET is growing rapidly with 2,200 people and achieved a Revenue of \$80 million USD in 2020.

"We are proud to welcome the CleNET team to the ALTEN family," commented Gerald ATTIA, deputy CEO and co-founder of ALTEN Group. He added *"the acquisition of CleNET accelerates ALTEN's positions into one of world's most dynamic and fastest growing economies. This acquisition would not only add additional off-shore capabilities in China for worldwide ALTEN projects but also provide ALTEN with an opportunity to leverage its technical expertise in growth segments such as Automotive, Consumer Goods, & Telecommunications for domestic China market and abroad"*.

"Joining the ALTEN Group expands our global reach and service offering to our valued clients. We are thrilled to join the Group and are excited about the future" explained Jarter FANG, CEO of CleNET. He added, *"it will provide new growth opportunities for the business and the cross-border training and development opportunities for the employees of CleNET"*.

About ALTEN:

For more information: www.alten.com/investors - **Journalists' details: alten@hopscotch.fr**

As a European Leader in Engineering and Technology Consulting (ETC), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

About CleNET:

For more information: www.cienet.com

CleNET is a global information technology software development, consulting, and solution company. Founded in 2000, CleNET focuses on mobility, embedded systems and enterprise software technologies delivering services from development centers and customer support offices in North America and Asia. CleNET provides innovative solutions from conception to reality helping customers bring ideas and products to market quickly and cost effectively. CleNET has been recognized by the International Association of Outsourcing Professionals (IAOP) as a Global Outsourcing Top 100 company for thirteen years. Furthermore, the company has received honors from Gartner, IDC and ChinaSourcing. CleNET is ISO9001 and ISO27001 certified and has a CMMI Level 3 certificate with Agile-based processes.